

## Announcement

### Notification for E-Auction

#### Pursuant to the Sales of Mortgaged Property through Electronic Auction Order Decree of 2019

It is hereby ANNOUNCED that pursuant to the Sales of Mortgaged Property through Electronic Auction Order Decree of 2019, which was issued pursuant to the provisions of the Immovable Property (Transfer and Mortgage) Law, and following a request of Eurobank Cyprus Ltd, the property that is described in the table below, shall be sold at an electronic auction by the employ of E-Auctions or by his employer ACB E-Auctions Ltd, tel. no. 22-364617, email [info@eauctions-cy.com](mailto:info@eauctions-cy.com).

The sale will take place through Electronic Auction System at the website [www.eauction-cy.com](http://www.eauction-cy.com), on 30/5/2024 at 10:00 a.m.

Unique Number of Electronic Auction: AKZJCM0U4J

DESCRIPTION OF THE PROPERTY							
S/A	Registration Number	Sheet/Plan Number and Plot Number	Municipality/ Parish/ Community	Location or street	Property Details		Share of Property to be sold
					Type	Size m <sup>2</sup>	
1	0/5295	2-289-378, 66	Ammochostos, Paralimni Municipality	Ammochostos, Paralimni Municipality	Plot of land	930 sq. m.	1/2
<b>Reserve Sale Price: €97.200,00</b>							
<b>Deposit Amount: €9.720,00</b>							

1. The property shall not be transferred if the reserved sale price is not covered.
2. The interest of the above property is offered for sale without further warranties regarding the existence, type or size of the property or the right that the mortgagor/judgment debtor has.
3. The Highest Bidder should be aware that, any outstanding balance of the sale price (accepted sale price after having deducted the deposit amount), must be paid to the mortgagee; otherwise the Highest Bidder will lose the deposit amount and will be liable for any loss that may be incurred in a subsequent sale.
4. The Bidders should be aware that, in addition to the payment of the accepted sale price minus the deposit amount, they shall pay to Eurobank Cyprus Limited the VAT, the Land Registry fees and any other relevant costs and fees for the registration of the property in the name of the Highest Bidder within twenty (20) days from the date of the acceptance of the offer.
5. If the Highest Bidder does not comply with the above, the sale is canceled, the warranty granted (deposit amount) is confiscated by Eurobank Cyprus Ltd (credited to the debtors remaining balance) and the Highest Bidder remains liable for any damage that may occur at a subsequent sale.
6. The property has a rectangular shape and a smooth flat surface.
7. It has the right of way which ends at 1st April Avenue and which divides the property into two sections, the eastern half and the western half.
8. The property that is being auctioned is the western half and it is an empty field.
9. In the immediate area of the property there is residential and commercial development mainly with two storey complexes and shops of various uses, supermarkets and showrooms on the ground floor and with offices and/ or apartments on the floors.
10. According to the current Town Planning Legislation, the property falls within the Planning Zone Ka6 (Residential) with a maximum building coefficient of 0.90:1, coverage of 0.50:1 on two floors and a height of 8.30 meters.

Date: 8/4/2024

For more information please refer to the website address [www.eurobank.com.cy](http://www.eurobank.com.cy) and/or at the telephone number 22-208282.